

Annexure I – TOP-UP COVERAGE PREMIUM TABLE FOR EVERY RS. 50,000/-

Age Band	Serving/ Retired employee	Dependents
0-25	1152	115
26-35	1510	151
36-45	2034	203
46-55	3480	348
56-65	4592	459
66-70	5720	572
71-75	6131	613
76-80	7565	756
>80	8322	832

e.g. FOR FAMILY OF SELF -46YRS, SPOUSE – 42 YRS, CHILDREN – 22 AND 16, PARENTS – 65 AND 60, IF MEMBER OPTS FOR ADDITIONAL COVERAGE OF RS. 3, 00,000/- OVER AND ABOVE RS. 2, 00,000/- PROVIDED BY IIT, PREMIUM SHALL BE AS FOLLOWS:-

SELF	46	20880	3480 X 6	(3,00,000/ 50,000)
SPOUSE	42	1218	203 X 6	(3,00,000/ 50,000)
CHILD - 1	22	690	115 X 6	(3,00,000/ 50,000)
CHILD - 2	16	690	115 X 6	(3,00,000/ 50,000)
PARENT - 1	65	2754	459 X 6	(3,00,000/ 50,000)
PARENT - 2	60	2754	459 X 6	(3,00,000/ 50,000)
		28986	TOTAL TOP - UP PREMIUM PAYABLE	

Please add 12.36% service tax on top-up premium

e.g. Rs. 28986 X 12.36% = 3583

Hence in above cited example final amount payable would be Rs. 28986 + 3583 = 32569/-