

INDIAN INSTITUTE OF TECHNOLOGY DELHI
HEALTH UNIT

IITD/ICDN/2015/976
July 13, 2015

URGENT

Sub: Top-Up options for the beneficiaries of IITD Medical Insurance Policy for the year beginning 2nd August, 2015 – For serving and retired employees who are members of Post-Retirement Medical Scheme and Insurance Policy of the Institute.

National Insurance Company has offered a top-up package with reduced premium for the beneficiaries of IITD medical insurance policy. This package will be offered by them only if a minimum of 5% of the total insured families opt for the scheme. Otherwise, last year's top-up scheme will be offered as it is without any change.

For the benefit of the beneficiaries, a comparison has been made and the same is attached herewith. All serving and retired employees are requested to kindly send their option as mentioned in the annexure to the Health Unit (Coordination Section) as soon as possible latest by 27th July, 2015. The total number of employees opted for the new package will be calculated and if it is 5% or more, then proposal will be put up to the competent authority for approval. Otherwise, last year's top-up scheme will be implemented as it is. After approval, the same will be communicated to all the beneficiaries for making payment etc. Rest of the details are given in the comparison.

All beneficiaries are requested to kindly do the needful at the earliest.



(N. BHASKAR)
Assistant Registrar (SS)
Health Unit

Encl: a/a

All Faculty/Staff members/retired employees through email
Dy. Directors/Deans/Assoc. Deans/Wardens
Heads of Departments/Centres/Schools/Sections/Units/Cells
Registrar
Chairman, Hospital Advisory Committee
Head, Hospital Services
Gen. Secretary – IITEU, Officers Association, Faculty Forum
All Notice Boards
Master File

INDIAN INSTITUTE OF TECHNOLOGY DELHI : HEALTH UNIT

COMPARISON OF PACKAGE TOP-UP PREMIUM AND REGULAR POP-UP PREMIUM RATES OFFERED BY NATIONAL INSURANCE COMPANY

FOR ADDITIONAL COVERAGE UNDER MEDICAL INSURANCE POLICY – w.e.f. 2nd August, 2015

Premium rates in case minimum 5% of the total insured families opt for the top-up facility			Premium rates in case less than 5% of the total insured families opt for the top-up facility		
PREMIUM RATES (for every Rs.1.00 lakh)			PREMIUM RATES (for every Rs.1,00,000/-)(Same as Last Year)		
1	2	3	4	5	6
AGE BAND	1 st Member's premium	Premium of Family Members. 10% of 1 st member's premium for each family member	Age Band	1 st Member's Premium	Premium For Family Member 10% of 1 st member's premium for each family member
UP TO 50 Yrs.	Rs.2,000/-	Rs.200/-	0-20 Yrs. 21-35 Yrs. 36-45 Yrs. 46-50 Yrs.	Rs.2072 Rs.2378 Rs. 3570 Rs.6008	Rs.208 Rs.238 Rs.356 Rs.600
51 TO 65 Yrs.	Rs.4,500/-	Rs.450/-	51-55 Yrs. 56-65 Yrs.	Rs.6008 Rs.7934	Rs.600 Rs.794
Above 65 Yrs.	Rs.6,000/-	Rs.600/-	66-80 Yrs. >80 Yrs.	Rs.11702 Rs.15574	Rs.1170 Rs.1557
Coverage up to a maximum of Rs.10.00 lakhs			Coverage upto a maximum of Rs.8.00 lakhs		
<p>Employees must note the following points;</p> <ol style="list-style-type: none"> The reduced premium rates, given in column No. 3 above, will be applicable only in case 5% of the total insured families opt for the top-up package. As per the last year data we have insured 2200 employees (serving and retired) (excluding their dependents). Therefore minimum 110 employees must choose top-up facility to take advantage of the reduced premium especially for employees' aged 45 years or more. Once top-up is done by the employee, the order of reimbursement will be as follows: From institute assured amount >>from topped up assured amount >> from Institute buffer amount (maximum Rs. 1 lakh) >> addition 2 lakhs from Institute as per TPA rates >after that from Institute as per AIIMS rates 					
<p>Every employee who is willing to top-up the assured amount must click the appropriate check boxes below: <i>(Please Return to CDN Section by 27.7.2015)</i></p> <p>A. Include my name in case the minimum (110) employees including me have opted for top up facility)</p> <p>B. Include my name irrespective of the number of employees opting for top-up facility.</p>					
Please note that service tax @ 14% on premium will be charged extra.					

Date:

Name:

E.C. No.

Signature